

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – DECEMBER 14, 2021
VIA TELECONFERENCE -- 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. November 16, 2021 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. FOIA response dated November 18, 2021
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. B. Stewart, 01/28/22, Early Retirement
 - b. B. Stewart, Disability
 - 4. Authorization of Benefits
 - a. None
 - 5. Refund of Contributions
 - a. S. Kirksey-Sherman
 - 6. Approval of Bills and Expenses
 - a. Invoice from VanOverbeke Michaud & Timmony, P.C. for legal services rendered for the period 07/01/2021 thru 09/30/2021 in the amount of \$1,980.00
 - b. Invoice from Great Lakes Advisors for asset management services for the period 10/01/2021 through 12/03/2021 in the amount of \$8,136.58
 - c. Invoice from Med Source Services for disability examination of J. Stephenson on December 1, 2021 in the amount of \$4,700.00
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Introduction to Private Equity
- VI. Legal Counsel Report
 - 1. Matters deemed pertinent
- VII. Retirement Administrator Report
 - 1. BS&A conversion update
 - 2. Other matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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VIII. Old Business

1. Stephenson disability retirement application

IX. New Business

1. Final Actuarial Valuation Report as of June 30, 2021
2. Final GASB Report as of June 30, 2021
3. 2022 Meeting Schedule

X. Pending Matters

1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
4. Pension Calculator: Lead/Maisano, Timeframe/TBD
5. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
6. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

XI. Trustee Comment/Open Forum

XII. Adjournment



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