

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – NOVEMBER 16, 2021  
VIA TELECONFERENCE -- 5:45 p.m.**

**AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. October 19, 2021 Regular Meeting Minutes
- III. Consent Agenda
  - 1. Informational Items
    - a. FOIA response dated October 25, 2021
    - b. Comerica Q1 2021 Invoices
    - c. Comerica Q2 2021 Invoices
    - d. Comerica Q3 2021 Invoices
  - 2. Cash Account Report
    - a. None
  - 3. Applications for Retirement
    - a. M. Carey
  - 4. Authorization of Benefits
    - a. None
  - 5. Refund of Contributions
    - a. B. Hector
  - 6. Approval of Bills and Expenses
    - a. Invoice from Champlain Investment Partners for asset management services for the period July 01 to September 30, 2021 in the amount of \$24,596.49
    - b. Invoice from PIA for asset management services for the period July 1, 2021 through September 30, 2021 in the amount of \$13,151.00
    - c. Invoice from WCM Investment Management for asset management services for the period 07/01/2021 to 09/30/2021 in the amount of \$20,728.44
    - d. Invoice from MAPERS for 2022 Membership Renewal in the amount of \$200.00
    - e. Invoice from GRS for regular actuarial services for the period July 1, 2020 through June 30, 2021 including the June 30, 2021 annual actuarial valuation in the amount of \$19,750.00
    - f. Invoice from GRS for GASB Statement No. 67 Reporting and Accounting Schedules as of June 30, 2021 in the amount of \$6,500.00
- IV. Public Comment
- V. Investment Consultant Report
  - 1. Investment Performance Report for the Period Ending September 30, 2021
  - 2. Market Update
  - 3. Asset/Manager Summary
  - 4. Great Lakes Monthly Performance Report
  - 5. Introduction to Private Equity



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Legal Counsel Report
  - 1. Matters deemed pertinent
  
- VII. Retirement Administrator Report
  - 1. Disability application update
  - 2. BS&A conversion update
  - 3. Other matters deemed pertinent
  
- VIII. Old Business
  - 1. None
  
- IX. New Business
  - 1. Draft Actuarial Valuation Report as of June 30, 2021
  - 2. Draft GASB Report as of June 30, 2021
  - 3. 2022 Meeting Schedule
  
- X. Pending Matters
  - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
  - 4. Pension Calculator: Lead/Maisano, Timeframe/TBD
  - 5. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
  - 6. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
  
- XI. Trustee Comment/Open Forum
  
- XII. Adjournment



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