

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – AUGUST 17, 2021  
VIA TELECONFERENCE -- 5:45 p.m.**

**AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. July 20, 2021 Regular Meeting Minutes
- III. Consent Agenda
  - 1. Informational Items
    - a. FOIA response dated July 22, 2021
    - b. Comerica WAM invoice
    - c. Ancora letter
  - 2. Cash Account Report
    - a. None
  - 3. Applications for Retirement
    - a. None
  - 4. Authorization of Benefits
    - a. M. Rackleyft
    - b. M. Talley
  - 5. Refund of Contributions
    - a. K. Bryant
    - b. P. Stempien
  - 6. Approval of Bills and Expenses
    - a. Fiduciary Liability Insurance premium for the policy year 7/1/21-22 in the amount of \$13,946.11
    - b. Invoice from Champlain Investment Partners for asset management services for the period April 01, 2021 to June 30, 2021 in the amount of \$23,861.15
    - c. Invoice from AndCo for consulting services and performance evaluation for the period April 2021 – June 2021 in the amount of \$17,500.00
    - d. Invoice from WCM for asset management services for the period 04/01/2021 to 06/30/2021 in the amount of \$21,496.81
    - e. Invoice from PIA for asset management services for the period April 1, 2021 through June 30, 2021 in the amount of \$11,472.00
    - f. Invoice from Great Lakes Advisors for asset management services for the period 4/1/2021 through 6/30/2021 in the amount of \$12,751.29
- IV. Public Comment



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- V. Investment Consultant Report
1. Investment Performance Review, Period Ending June 30, 2021
  2. Market Update
  3. Asset/Manager Summary
  4. Walthausen Retirement Announcement
  5. Other matters deemed pertinent
- VI. Legal Counsel Report
1. Matters deemed pertinent
- VII. Retirement Administrator Report
1. Matters deemed pertinent
- VIII. Old Business
1. None
- IX. New Business
1. None
- X. Pending Matters
1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
  2. Pension Calculator: Lead/Maisano, Timeframe/TBD
  3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
  4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
- XI. Trustee Comment/Open Forum
- XII. Adjournment



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