

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – MAY 11, 2021
VIA TELECONFERENCE -- 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. April 20, 2021 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. None
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. None
 - 4. Authorization of Benefits
 - a. E. Gardella, 04/17/2021
 - 5. Refund of Contributions
 - a. C. Osborne
 - b. A. Murphy
 - c. B. Marshall
 - 6. Approval of Bills and Expenses
 - a. Invoice from Champlain for asset management services for the period January 1, 2021 to March 31, 2021 in the amount of \$21,712.36
 - b. Invoice from Great Lakes for asset management services for the period 1/1/2021 through 3/31/2021 in the amount of \$12,060.31
 - c. Invoice from WCM for asset management services for the period 1/1/2021 – 3/31/2021 in the amount of \$19,918.47
 - d. Request for reimbursement from City of Southfield for fiduciary liability insurance premiums in the amounts of \$12,628.68 for fiscal year 2019-2020 and \$13,048.74 for fiscal year 2020-2021.
 - e. Invoice from PIA for asset management services for the period January 1, 2021 through March 31, 2021 in the amount of \$10,245.00
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Q1 2021 Investment Performance Report
 - 2. Market Update
 - 3. Asset/Manager Summary
 - 4. Other matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Legal Counsel Report
 - 1. Matters deemed pertinent

- VII. Retirement Administrator Report
 - 1. Matters deemed pertinent

- VIII. New Business
 - 1. None

- IX. Old Business
 - 1. Expanded Experience Study Alternates

- X. Pending Matters
 - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
 - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

- XI. Trustee Comment/Open Forum

- XII. Adjournment



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