

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – APRIL 20, 2021  
VIA TELECONFERENCE -- 5:45 p.m.**

**AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. March 16, 2021 Regular Meeting Minutes
- III. Consent Agenda
  - 1. Informational Items
    - a. FOIA Response
    - b. Public Meetings – COVID 19 Memorandum
  - 2. Cash Account Report
    - a. December 2019 – December 2020
  - 3. Applications for Retirement
    - a. M. Racklyeft, 07/06/2021
  - 4. Authorization of Benefits
    - a. D. Carter, 03/02/2021
    - b. R. Phipps, 03/31/2021
    - c. J. Bernhardt, 04/01/2021
    - d. J. Brandt, 04/01/2021
  - 5. Refund of Contributions
    - a. None
  - 6. Approval of Bills and Expenses
    - a. Invoice from AndCo for consulting services and performance evaluation for the period Quarter 1, 2021 in the amount of \$17,500.00
    - b. Invoice from GRS for Five-year Experience Study for the period July 1, 2015 through June 30, 2020 in the amount of \$12,000.00
    - c. Invoice from Walthausen for asset management services for the period January 1, 2021 – March 31, 2021 in the amount of \$18,703.76
    - d. Invoice from LSV for asset management services for the period January 1, 2021 – March 31, 2021 in the amount of \$19,441.00
    - e. Invoice from Reinhart for asset management services for the period Quarter 1, 2021 in the amount of \$12,922.00
- IV. Public Comment
- V. Investment Consultant Report
  - 1. Market Update
  - 2. Asset/Manager Summary
  - 3. Other matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Legal Counsel Report
  - 1. Matters deemed pertinent
  
- VII. Retirement Administrator Report
  - 1. Election Update
  - 2. Other matters deemed pertinent
  
- VIII. New Business
  - 1. Draft Experience Study
  
- IX. Old Business
  - 1. None
  
- X. Pending Matters
  - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
  - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
  - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
  - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
  
- XI. Trustee Comment/Open Forum
  
- XII. Adjournment



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