

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – FEBRUARY 16, 2021
VIA TELECONFERENCE -- 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. January 19, 2021 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. Comerica Statements
 - b. AEW Situation
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. D. Carter, 03/02/2021
 - b. R. Phipps, 03/31/2021
 - 4. Authorization of Benefits
 - a. None
 - 5. Refund of Contributions
 - a. J. Miller
 - 6. Approval of Bills and Expenses
 - a. Invoice from Champlain for asset management services for the period October 1, 2020 to December 31, 2020 in the amount of \$18,835.70
 - b. Invoice from Reinhart Partners for asset management services for the period Quarter 4, 2020 in the amount of \$245.00
 - c. Invoice from VanOverbeke Michaud & Timmony for legal services rendered for the period July 1, 2020 through September 30, 2020 in the amount of \$2,296.80
 - d. Invoice from VanOverbeke Michaud & Timmony for legal services rendered for the period October 1, 2020 through December 31, 2020 in the amount of \$5,385.60
 - e. Invoice from WCM for asset management services for the period 10/01/2020 to 12/31/2020 in the amount of \$18,509.63
 - f. Invoice from PIA for asset management services for the period October 1, 2020 through December 31, 2020 in the amount of \$9,395.00
 - g. Invoice from Great Lakes Advisors for asset management services for the period 10/1/2020 through 12/31/2020 in the amount of \$8,977.26
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Investment Performance for Period Ending December 31, 2020



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- 4. Matters deemed pertinent

- VI. Legal Counsel Report
 - 1. Matters deemed pertinent

- VII. Retirement Administrator Report
 - 1. Matters deemed pertinent

- VIII. New Business
 - 1. Approve Summary Annual Report

- IX. Old Business
 - 1. None

- X. Pending Matters
 - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
 - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

- XI. Trustee Comment/Open Forum

- XII. Adjournment



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