

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – November 17, 2020
VIA TELECONFERENCE -- 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. October 20, 2020 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. Comerica Invoices
 - 2. Cash Account Report
 - a. Dec-19 through Sep-20
 - 3. Applications for Retirement
 - a. David Boyer, 12/01/2020
 - 4. Authorization of Benefits
 - a. David Boyer, 12/01/2020
 - 5. Refund of Contributions
 - a. Taylor Parks
 - 6. Approval of Bills and Expenses
 - a. Invoice from Great Lakes Advisors for asset management services for the period 7/1/2020 through 09/30/2020 in the amount of \$7,328.09
 - b. Invoice from WCM for asset management services for the period 07/01/2020 to 09/30/2020 in the amount of \$17,844.21
 - c. Invoice from PIA for asset management services for the period July 1, 2020 through September 30, 2020 in the amount of \$8,759.00
 - d. Invoice from GRS for regular actuarial services performed for the period July 1, 2020 through June 30, 2021, including the June 30, 2020 annual actuarial valuation in the amount of \$19,750.00
 - e. Invoice from GRS for GASB Statement Nos. 67 and 68 reporting as of June 30, 2020 plus Michigan PA 2020 disclosures in the total amount of \$9,500.00
 - f. MAPERS 2021 membership renewal in the amount of \$200.00
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Investment Performance Report for the Period Ending September 30, 2020
 - 4. Bloomfield Capital Fund IV
 - 5. Matters deemed pertinent
- VI. Legal Report
 - 1. Matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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VII. Retirement Administrator Report

1. Board Trustee Changes
2. Matters deemed pertinent

VIII. New Business

1. Draft GASB Report
2. Draft Actuarial Valuation
3. 2021 Meeting Schedule

IX. Old Business

1. None

X. Pending Matters

1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
2. Pension Calculator: Lead/Maisano, Timeframe/TBD
3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

XI. Trustee Comment/Open Forum

XII. Adjournment

