

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – OCTOBER 20, 2020
VIA TELECONFERENCE -- 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. September 8, 2020 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. None
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. Elizabeth Rae, 10/09/2020
 - b. Madaline Fagan, 10/17/2020
 - 4. Authorization of Benefits
 - a. Bruce Richards, 09/08/2020
 - b. Anette Richards, 09/08/2020
 - c. David Simmons, 09/09/2020
 - d. Mary Zakzrewski, 10/03/2020
 - e. Elizabeth Rae, 10/09/2020
 - 5. Refund of Contributions
 - a. Marilyn Troshak
 - b. Kevin Frantz
 - 6. Approval of Bills and Expenses
 - a. Invoice from VanOverbeke, Michaud & Timmony for legal services rendered for the period April 1, 2020 through June 30, 2020 in the amount of \$3,898.60
 - b. Invoice from AndCo for investment consulting services for the period July 1, 2020 through September 30, 2020 in the amount of \$17,500
 - c. Invoice from NCPERS for membership renewal through 12/31/2021 in the amount of \$260.00
 - d. Invoice from Walthausen & Co. for asset management services for the period July 1, 2020 – September 30, 2020 in the amount of \$17,868.26
 - e. Invoice from LSV for asset management services for the period July 1 to September 30, 2020 in the amount of \$16,274.00
 - f. Invoice from Champlain for asset management services for the period July 1, 2020 to September 30, 2020 in the amount of \$23,323.77
- IV. Public Comment



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. U.S. Small Cap Core Equity Manager Analysis
 - 4. Matters deemed pertinent

- VI. Legal Report
 - 1. Administrator Contract
 - 2. Matters deemed pertinent

- VII. Retirement Administrator Report
 - 1. Monthly benefit confirmation statements
 - 2. Matters deemed pertinent

- VIII. New Business
 - 1. None

- IX. Old Business
 - 1. None

- X. Pending Matters
 - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
 - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

- XI. Trustee Comment/Open Forum

- XII. Adjournment

