

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – AUGUST 18, 2020  
VIA TELECONFERENCE; 5:45 p.m.**

**AGENDA**

I. Approval of Agenda

II. Approval of Minutes

1. July 21, 2020 Regular Meeting Minutes

III. Consent Agenda

A. Informational Items

1. Comerica statements for the billing period 04/01/2020 – 06/30/2020
2. Remote Public Meetings – Executive Order 2020-154 Memo dated July 23, 2020
3. Electronic Signatures – Executive Order 2020-158 dated July 29, 2020

B. Cash Account Report

1. None

C. Applications for Retirement

1. B. Richards, 09/08/2020
2. M. Zakrzewski, 10/03/2020
3. R. Connop, 10/18/2020

D. Authorization of Benefits

1. A. Toubeaux, 07/04/2020
2. J. Brown, 07/24/2020
3. K. Rosen, 07/25/2020
4. R. Connop, 10/18/2020
5. Theda C. Smith Living Trust, death benefit for T. Smith
6. K. Milosek, death benefit for J. Wenderlich
7. B. Wenderlich, death benefit for J. Wenderlich

E. Refund of Contributions

1. None

F. Approval of Bills and Expenses

1. Invoice from Champlain for asset management services for the period April 1, 2020 – June 30, 2020 in the amount of \$16,296.73
2. Invoice from WCM for asset management services for the period 04/01/2020 to 06/30/2020 in the amount of \$16,969.79
3. Invoice from Great Lakes Advisors for asset management fees for the period 4/1/2020 through 6/30/2020 in the amount of \$6,768.95
4. Invoice from Great Lakes Advisors for asset management fees for the period 1/1/2020 through 3/31/2020 in the amount of \$5,335.09
5. Invoice from Great Lakes Advisors for asset management fees for the period 10/1/2019 through 12/31/2019 in the amount of \$8,012.40
6. Invoice from Comerica Cardmember Services for credit card charges for the period 07/07/2020 to 08/05/2020 in the amount of \$0.00
7. Invoice from PIA for asset management services for the period April 1, 2020 through June 30, 2020 in the amount of \$7,413.00



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrsupport@cityofsouthfield.com](mailto:hrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- IV. Public Comment
- V. Investment Consultant Report
  - 1. Market Update
  - 2. Asset/Manager Summary
  - 3. Investment Performance Review for the Period Ending June 30, 2020
  - 4. Matters deemed pertinent
- VI. Legal Report
  - 1. Matters deemed pertinent
- VII. Retirement Administrator Report
  - 1. Monthly payment confirmations
  - 2. Matters deemed pertinent
- VIII. New Business
  - 1. Designation of MAPERS delegates
- IX. Old Business
  - 1. None
- X. Pending Matters
  - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
  - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
  - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
  - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
- XI. Trustee Comment/Open Forum
- XII. Adjournment



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