

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – JULY 21, 2020
VIA TELECONFERENCE; 5:45 p.m.**

TENTATIVE AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. June 16, 2020 Regular Meeting Minutes
- III. Consent Agenda
 - A. Informational Items
 - 1. Remote Public Meetings Memorandum
 - 2. Coronavirus Aid, Relief, and Economic Security Act Memorandum
 - B. Cash Account Report
 - 1. None
 - C. Applications for Retirement
 - 1. K. Rosen, 07/25/2020
 - 2. D. Simmons, 09/09/2020
 - D. Authorization of Benefits
 - 1. P. Scharmberg, 05/30/2020
 - 2. N. Kusch, 06/27/2020
 - E. Refund of Contributions
 - 1. S. Himes
 - F. Approval of Bills and Expenses
 - 1. Invoice from AndCo for investment consulting services and performance evaluation for the period April 1, 2020 – June 30, 2020 in the amount of \$17,500.00
 - 2. Invoice from SouthernSun for asset management services for the period Second Quarter 2020 in the amount of \$8,899.99
 - 3. Invoice from Walthausen for asset management services for the period April 1, 2020 – June 30, 2020 in the amount of \$12,199.28
 - 4. Invoice from Comerica Cardmember Services for credit card charges for the period 06/04/2020 to 07/06/2020 in the amount of \$582.95
 - 5. Invoice from LSV for asset management services for the period April 1 to June 30, 2020 in the amount of \$15,056.00
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Matters deemed pertinent
- VI. Legal Report
 - 1. Matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VII. Retirement Administrator Report
 - 1. Comerica monthly payment confirmations
 - 2. Matters deemed pertinent

- VIII. New Business
 - 1. Summary Annual Report
 - 2. Release of year-end Comerica statements

- IX. Old Business
 - 1. None

- X. Pending Matters
 - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
 - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

- XI. Trustee Comment/Open Forum

- XII. Adjournment



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