

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – MAY 12, 2020  
Conference Call – 5:45 p.m.**

**AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. April 21, 2020 Regular Meeting Minutes
- III. Consent Agenda
  - A. Informational Items
    - 1. FOIA response dated May 11, 2020
  - B. Cash Account Report
    - 1. August, 2019 – April, 2020
  - C. Applications for Retirement
    - 1. P. Scharmberg, 05/30/2020
  - D. Authorization of Benefits
    - 1. None
  - E. Refund of Contributions
    - 1. B. Dowell
  - F. Approval of Bills and Expenses
    - 1. Invoice from Comerica Bank Mastercard Business Card for credit card purchases for the period 04/04/20 – 05/05/20 in the amount of \$0.00
    - 2. Expense report from E. Gardella
    - 3. Expense report from S. Lightsey
    - 4. Expense report from J. Maisano
    - 5. Invoice from WCM for asset management services for the period 01/01/2020 to 03/31/2020 in the amount of 16,135.71
    - 6. Invoice from PIA for asset management services for the period January 1, 2020 through March 31, 2020 in the amount of \$7,223.00
- IV. Public Comment
- V. Investment Consultant Report
  - 1. Investment Performance Report for Period Ending March 31, 2020
  - 2. Market Update
  - 3. Asset/Manager Summary
  - 4. Matters deemed pertinent
- VI. Legal Report
  - 1. Secure Act Memorandum
  - 2. Electronic Signatures Memorandum
  - 3. Matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrsupport@cityofsouthfield.com](mailto:hrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VII. Retirement Administrator Report
  - 1. Matters deemed pertinent
  
- VIII. New Business
  - 1. None
  
- IX. Old Business
  - 1. None
  
- X. Pending Matters
  - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
  - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
  - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
  - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
  
- XI. Trustee Comment/Open Forum
  
- XII. Adjournment

