

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – APRIL 21, 2020
Conference Call – 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. February 18, 2020 Regular Meeting Minutes
 - 2. March 11, 2020 Special Meeting Minutes
- III. Consent Agenda
 - A. Informational Items
 - 1. FOIA letter dated February 24, 2020
 - 2. Memorandum Re: Public Meetings – COVID 19 dated March 16, 2020
 - 3. memorandum Re: Remote Participation in Public Meetings dated March 19, 2020
 - 4. Memorandum Re: Remote Public Meetings – COVID 19 dated March 24, 2020
 - 5. Memorandum Re: Coronavirus Aid, Relief, and Economic Security Act dated April 1, 2020
 - 6. Memorandum Re: Freedom of Information Act Requests During State of Emergency dated April 6, 2020
 - 7. Memorandum Re: Remote Public Meetings – Executive Order 2020-48 dated April 16, 2020
 - B. Cash Account Report
 - 1. None
 - C. Applications for Retirement
 - 1. J. McCracken, 03/14/2020
 - 2. J. Rahaman, 05/16/2020
 - D. Authorization of Benefits
 - 1. J. McCracken, 03/14/2020
 - E. Refund of Contributions
 - 1. A. Malott
 - F. Approval of Bills and Expenses
 - 1. Invoice from Comerica Bank Mastercard Business Card for credit card purchases for the period 02/07/20 – 03/04/20 in the amount of \$1,427.40
 - 2. Invoice from AndCo for investment consulting services for the period January 1, 2020 through March 31, 2020 in the amount of \$17,500.00
 - 3. Expense report from R. Miller
 - 4. Invoice from Walthausen & Co. for asset management services for the period January 1, 2020 – March 31, 2020 in the amount of \$10,911.50
 - 5. Invoice from Comerica Bank Mastercard Business Card for credit card purchases for the period 03/05/20 – 04/03/20 in the amount of \$555.36
 - 6. Invoice from SouthernSun for asset management services for the period First Quarter 2020 in the amount of \$10,792.00
 - 7. Invoice from LSV for asset management services for the period January 01 to March 31, 2020 in the amount of \$16,332.00
 - 8. Invoice from Champlain for asset management services for the period 1st Quarter 2020 in the amount of \$12,861.97



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Matters deemed pertinent
- VI. Legal Report
 - 1. Matters deemed pertinent
- VII. Retirement Administrator Report
 - 1. Payroll setup status
 - 2. Matters deemed pertinent
- VIII. New Business
 - 1. None
- IX. Old Business
 - 1. Suspension of Retirement Benefits – V. Robinson
- X. Pending Matters
 - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
 - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
- XI. Trustee Comment/Open Forum
- XII. Adjournment

