

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – January 21, 2020
Council Study – 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. December 10, 2019 Regular Meeting Minutes
- III. Consent Agenda
 - A. Informational Items
 - 1. None
 - B. Reports: Financial Accounting and Cash Account
 - 1. None
 - C. Applications for Retirement
 - 1. M. Halperin, 01/25/2020
 - 2. P. Scharmberg, 01/25/2020 **RESCINDED**
 - D. Authorization of Benefits
 - 1. B. Sawinski, beneficiary of A. Sawinski, deceased 12/11/2019
 - 2. D. Sawinski, beneficiary of A. Sawinski, deceased 12/11/2019
 - E. Refund of Contributions
 - 1. K. Cheaney
 - 2. C. Catalanotte
 - F. Approval of Bills and Expenses
 - 1. Invoice from M. Battersby for Retirement Administration for the period December 2019 in the amount of \$2,500.00
 - 2. Invoice from Comerica Bank Mastercard Business Card for credit card purchases for the period 12/05/19 – 01/06/20 in the amount of \$133.21
 - 3. Invoice from AndCo for investment consulting services for the period October 1, 2019 through December 31, 2019 in the amount of \$17,500.00
 - 4. Invoice from Walhausen & Co. for asset management services for the period October 1, 2019 – December 31, 2019 in the amount of \$15,241.73
 - 5. Invoice from LSV Asset Management for asset management services for the period October 01 to December 31, 2019 in the amount of \$19,118.00
 - 6. Invoice from Champlain Investments for asset management services for the period 4th Quarter 2019 in the amount of \$16,019.70
 - 7. Invoice from SouthernSun for asset management services for the period Fourth Quarter 2019 in the amount of \$12,415.00
- IV. Public Comment



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Matters deemed pertinent

- VI. Legal Report
 - 1. RFI for Actuarial Services Responses
 - 2. Matters deemed pertinent

- VII. Retirement Administrator Report
 - 1. BTG Pactual/PCCP follow-up
 - 2. MAPERS One Day Seminar
 - 3. Contractor vs. Employee Status/Payroll Cost
 - 4. Securities Lending Program Updates
 - 5. Matters deemed pertinent

- VIII. Unfinished Business/Pending Matters
 - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
 - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

- IX. New Business
 - 1. Election of Board Officers

- X. Trustee Comment/Open Forum

- XI. Adjournment



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