

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – NOVEMBER 12, 2019
P&R ROOM 112 – 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. October 15, 2019 Regular Meeting Minutes
- III. Consent Agenda
 - A. Informational Items
 - 1. Memo invoice from WAM for asset management services for the period 07/01/2019 – 09/30/2019 in the amount of \$3,185.30
 - B. Reports, Financial Accounting and Cash Account
 - 1. Cash Account through October, 2019
 - C. Applications for Retirement
 - 1. None
 - D. Authorization of Benefits
 - 1. S. Deckert, 10/07/19
 - 2. T. Donnelly, 10/18/19
 - E. Refund of Contributions
 - 1. None
 - F. Approval of Bills and Expenses
 - 1. Invoice from M. Battersby for Retirement Administration for the period October 2019 in the amount of \$2,500.00
 - 2. Invoice from Comerica Bank Mastercard Business Card for credit card purchases for the period 10/07/19 – 11/05/19 in the amount of \$140.66
 - 3. Invoice from Pacific Income Advisors for asset management services for the period July 1, 2019 through September 30, 2019 in the amount of \$7,566.00
 - 4. Invoice from Great Lakes Advisors for asset management services for the period 7/1/2019 through 9/30/2019 in the amount of \$7,566.33
 - 5. Invoice from WCM Investment Management for asset management services for the period 07/01/2019 to 09/30/2019 in the amount of \$17,305.09
 - 6. Invoice from GRS for regular actuarial services performed for the period July 1, 2019 through June 30, 2020, including the June 30, 2019 actuarial valuation in the amount of \$20,750.00
 - 7. Invoice from MAPERS for 2020 membership renewal in the amount of \$200.00
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Investment Performance Review as of September 30, 2019
 - 4. Matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Legal Report
1. RFI for Actuarial Services
 2. Trustee Handbook
 3. PCCP Proposed Amendments
 4. Matters deemed pertinent
- VII. Retirement Administrator Report
1. Matters deemed pertinent
- VIII. Unfinished Business/Pending Matters
1. Invoice from City of Southfield: Reimbursement for pension administrator salary and Reimbursement for health care costs
 2. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 3. Pension Calculator: Lead/Maisano, Timeframe/TBD
 4. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 5. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
 6. Periodic Review of Plan Consultants and Advisors: Lead/TBD, Timeframe/TBD
- IX. New Business
1. Actuarial Valuation as of June 30, 2019
 2. Retirement Administrator Contract
 3. 2020 Meeting Schedule
- X. Trustee Comment/Open Forum
- XI. Adjournment



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