

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – October 15, 2019
P&R ROOM 112 – 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. September 10, 2019 Regular Meeting Minutes
- III. Old Business
 - 1. Invoice from City of Southfield: Reimbursement for pension administrator salary and Reimbursement for health care costs (Austen Michaels)
- IV. New Business
 - 1. Draft Actuarial Valuation Report as of June 30, 2019 (Jeff Tebeau)
 - 2. Draft 2019 GASB 67/68 Report as of June 30, 2019
- V. Consent Agenda
 - A. Informational Items
 - 1. GLA memo invoice from Comerica Bank
 - B. Reports, Financial Accounting and Cash Account
 - 1. None
 - C. Applications for Retirement
 - 1. D. Wawrzyniak, 11/02/19
 - 2. J. Wenderlich, 12/19/19
 - D. Authorization of Benefits
 - 1. None
 - E. Refund of Contributions
 - 1. None
 - F. Approval of Bills and Expenses
 - 1. Invoice from M. Battersby for Retirement Administration for the period September 2019 in the amount of \$2,500.00
 - 2. Invoice from Comerica Bank Mastercard Business Card for credit card purchases for the period 09/06/19 – 10/06/19 in the amount of \$2,580.38
 - 3. Invoice from AndCo for consulting services and performance evaluation for the period 7/1/2019 through 9/30/2019 in the amount of \$17,500.00
 - 4. Expense report from E. Gardella for MAPERS 2019 Fall Conference expenses
 - 5. Expense report from D. Hersh for MAPERS 2019 Fall Conference expenses
 - 6. Expense report from R. Miller for MAPERS 2019 Fall Conference expenses
 - 7. Expense report from D. Sanders for MAPERS 2019 Fall Conference expenses
 - 8. Expense report from M. Jubas for MAPERS 2019 Fall Conference expenses
 - 9. Expense report from S. Lightsey for MAPERS 2019 Fall Conference expenses
 - 10. Invoice from Walthausen & Co. for asset management services for the period July 1, 2019 – September 30, 2019 in the amount of \$14,045.84



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11. Invoice from Champlain Investment Partners for asset management services for the period 3rd Quarter 2019 in the amount of \$15,034.30
12. Invoice from LSV Asset Management for asset management services for the period July 1 to September 30, 2019 in the amount of \$17,215.00
13. Invoice from SouthernSun Asset Management for asset management services for the period Third Quarter 2019 in the amount of \$11,768.00
14. Invoice from GRS for services performed during the period from July 1, 2019 to September 30, 2019 with regards to GASB 67/68 Plan Reporting and Accounting Schedules and PA 202 required disclosures in the total amount of \$13,250.00
15. Expense report from J. Maisano for MAPERS 2019 Fall Conference expenses

VI. Public Comment

VII. Investment Consultant Report

1. Market Update
2. Asset/Manager Summary
3. Bloomfield Capital Fund IV Amended and Restated Certificate of Creation of Series A
4. Matters deemed pertinent

VIII. Legal Report

1. Matters deemed pertinent

IX. Retirement Administrator Report

1. Matters deemed pertinent

X. Unfinished Business/Pending Matters

1. Trustee Handbook: Lead/Hersh, Timeframe/TBD
2. Retirement Handbook: Lead/Maisano, Timeframe/TBD
3. Pension Calculator: Lead/Maisano, Timeframe/TBD
4. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
5. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
6. Periodic Review of Plan Consultants and Advisors: Lead/TBD, Timeframe/TBD

XI. Trustee Comment/Open Forum

XII. Adjournment

