

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – JUNE 18, 2019
P&R Room 112 – 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. May 14, 2019 Regular Meeting Minutes
- III. Consent Agenda
 - A. Informational Items
 - 1. The Seminole Companies Information Sheets
 - B. Reports, Financial Accounting and Cash Account
 - 1. None
 - C. Applications for Retirement
 - 1. None
 - D. Authorization of Benefits
 - 1. J. Rahn, 05/02/2019
 - 2. J. Bald, 05/04/2019
 - 3. D. Rice, 05/04/2019
 - 4. R. Gardella, 05/18/2019
 - 5. J. Sherrill, 05/25/2019
 - 6. L. Kiernicki, 06/01/2019, surviving spouse of S. Kiernicki (DOD 05/16/2019)
 - 7. J. Wardell, beneficiary of S. Sandeen (DOD 04/28/2019)
 - 8. M. Wardell, beneficiary of S. Sandeen (DOD 04/28/2019)
 - E. Refund of Contributions
 - 1. None
 - F. Approval of Bills and Expenses
 - 1. Invoice from M. Battersby for Retirement Administration for the period May 2019 in the amount of \$2,500.00
 - 2. Invoice from Comerica Bank Mastercard Business Card for credit card purchases for the period 05/07/19 – 06/05/19 in the amount of \$2,121.81
 - 3. Invoice from WCM Investment Management for asset management fees for the period 10/01/2018 to 12/31/2018 in the amount of \$16,523.24
 - 4. Expense report from E. Gardella for 2019 MAPERS Spring Conference
 - 5. Expense report from D. Hersh for 2019 MAPERS Spring Conference
 - 6. Expense report from M. Jubas for 2019 MAPERS Spring Conference
 - 7. Expense report from J. Maisano for 2019 MAPERS Spring Conference
 - 8. Expense report from L. Susan Mannisto for 2019 MAPERS Spring Conference
 - 9. Expense report from R. Miller for 2019 MAPERS Spring Conference
 - 10. Expense report for D. Sanders for 2019 MAPERS Spring Conference
 - 11. Invoice from AndCo for consulting services and performance evaluation for Q2, 2019 in the amount of \$17,500.00



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary – May 2019
- VI. Legal Report
 - 1. Final Board Governance Policies & Procedures
 - 2. PCCP Equity VII, LP Legal Opinion
- VII. Retirement Administrator Report
 - 1. GRS Proposed Services and Actuarial Fees letter
 - 2. June 30, 2019 actuarial valuation
- VIII. Unfinished Business/Pending Matters
 - 1. Reconciliation of City Services to SERS: Lead/Zorn, Timeframe/ASAP
 - 2. Trustee Handbook: Lead/Hersh, Timeframe/TBD
 - 3. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 4. Pension Calculator: Lead/Maisano, Timeframe/Q3 2019
 - 5. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/Q3 2019
 - 6. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
- IX. New Business
 - 1. NCPERS Pension Fund Membership Information
- X. Trustee Comment/Open Forum
- XI. Adjournment

