

**MINUTES OF THE SPECIAL MEETING OF
SOUTHFIELD FIRE & POLICE RETIREMENT SYSTEM BOARD**

November 17, 2020

The Board convened via video conference at 1:00 p.m. The Meeting was started at 1:07 p.m. by President Fisher.

PRESENT: John Fisher/Oscoda County, MI; Brent Wilson/Oakland County, MI; Audrey Harvey/Oakland County, MI; Duane Garth/Oakland County, MI; Irv Lowenberg/Oakland County, MI

ABSENT:

ALSO

PRESENT: Brian Green, Investment Consultants/AndCo; Megan Battersby, Retirement Program Director/SFPRS

Discussion was held regarding plan asset allocation, investment manager roster, underperforming investment managers and expected future returns.

R.B. 20-117 MOTION by Lowenberg, supported by Garth, to terminate QMA and reallocate the proceeds with 50% to Fidelity Extended Market Index fund (FSMAX), 25% to JP Morgan Emerging Markets (JEMWX) and 25% to ABS Emerging Markets Strategic Portfolio, LP. **MOTION CARRIED UNANIMOUSLY**

There being no further business to come before the Board, the meeting was adjourned at 2:17 p.m.

Prepared by Megan Battersby, Retirement Program Director

Approved by Board Motion on December 8, 2020