City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, November 10, 2026, 1:00 p.m., Council Study

1. Call to Order

2. Approval of October 13, 2026 regular meeting minutes

3. Portfolio Summary Report as of October 31, 2026 in the amount of $228,143,230.85

4. Consent Agenda
   a. Payment of Invoices
      i. Expense report from I. Lowenberg for lunch on October 13, 2026
      ii. Invoice from MAPERS for 2027 annual dues in the amount of $200.00
      iii. Credit card statement for the period 10/03/26 – 11/02/26 in the amount of $893.15
      iv. Expense report from M. Battersby for NCPERS Public Safety Conference
      v. Invoice from NIS for asset management services for the quarter ended September 20, 2026 in the amount of $10,484.00

   b. Informational Items
      i. YTD 2026-2027 Budget

5. Member Applications/Elections
   a. DROP Applications
   b. Retirement Applications
   c. DROP Distribution Elections
   d. Annuity Withdrawal Distribution Elections

6. Unfinished Business
   a. None

7. New Business
   a. Draft actuarial valuation as of June 30, 2026 (GRS)
   b. 2027 Meeting Schedule

8. Investment Report
   a. Investment Performance Review, Period Ending September 30, 2026
   b. Market Values/Manager Allocation Review

9. Legal Report
   a. Lead Plaintiff Appointment
   b. Otenbaker DRO

10. Administrative Report
    a. Matters deemed pertinent

11. Public/Trustee Comments

Next Scheduled Meeting Date: December 8, 2026