

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, December 7, 2021, 11:30 a.m., Via Tele-Conference

1. Call to Order
2. Approval of November 9, 2021 regular meeting minutes
3. Portfolio Summary Report as of October 31, 2021 in the amount of \$223,031,718.81
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from MAPERS for 2022 Membership Renewal in the amount of 200.00
 - ii. Invoice from GRS for Rata EDRO calculation upon retirement in the amount of \$1,500.00
 - iii. Invoice from GRS for regular actuarial services performed for the period July 1, 2021 through June 30, 2022, including the June 30, 2021 annual valuation, in the amount of \$16,200.00
 - iv. Invoice from GRS for GASB Statement No. 67 Plan Reporting and Accounting Schedules as of June 30, 2021 in the amount of \$10,000.00 (City will pay \$2,500 additional charge)
 - v. Invoice from VanOverbeke Michaud & Timmony, P.C. for legal services rendered for the period 07/01/2021 thru 09/30/2021 in the amount of \$2,500.00
 - b. Informational Items
 - i. YTD 2021/2022 Budget
 - ii. FOIA response dated November 16, 2021
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. New Business
 - a. Approve Final Actuarial Valuation
 - b. Approve Final GASB Report
 - c. Elect Board Officers
 - d. Review Retirement Program Director
7. Old Business
 - a. None
8. Legal Report
 - a. Legal opinion regarding DROP/Premium Member Account interest accrual method
 - b. Artemis Real Estate Partners Fund IV, LP Compliance with Public Act 314 of 1965, as amended
 - c. UnitedHealth Group, Inc. – Securities Action - Confidential Communication
 - d. DaVita, Inc. – Securities Action - Confidential Communication
 - e. Other matters deemed pertinent

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9. Administrative Report
 - a. 2022 Meeting location
 - b. Matters deemed pertinent

10. Investment Report
 - a. Marathon Distressed Credit Fund Update
 - b. Liquidity Review
 - c. Market Update
 - d. AndCo Fee Request
 - e. 2022 Investment Manager Review Schedule

11. Public/Trustee Comments