

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, September 14, 2021, 11:30 a.m., Via Tele-Conference

1. Call to Order
2. Approval of August 10, 2021 regular meeting minutes
3. Portfolio Summary Report as of July 31, 2021 in the amount of \$219,640,608.03
4. Consent Agenda
 - a. Payment of Invoices
 - i. Credit card statement for the period 08/03/21 – 08/31/21 in the amount of \$685.00
 - ii. Invoice from VanOverbeke Michaud & Timmony, P.C. for legal services rendered for the period 04/01/2021 thru 06/30/2021 in the amount of \$2,197.80
 - b. Informational Items
 - i. YTD 2021/2022 Budget
 - ii. Loomis Sayles memorandum invoice
 - iii. Northern Trust memorandum invoice
5. Member Applications/Elections
 - a. DROP Applications (0)
 - b. Retirement Applications (0)
 - c. DROP Distribution Elections (2)
 - d. Annuity Withdrawal Distribution Elections (0)
6. New Business
 - a. MAPERS Fall Conference Delegates
 - b. Act 345 service credit for armed service
7. Old Business
 - a. None
8. Legal Report
 - a. Legal opinion regarding DROP/Premium Member Account interest accrual method
 - b. Other matters deemed pertinent
9. Administrative Report
 - a. 2021 RIE Distribution
 - b. Other matters deemed pertinent
10. Investment Report
 - a. JCR Manager Review
 - b. Landmark Manager Review
 - c. Landmark - Japanese Tax Exemption
 - d. Liquidity Review
 - e. Market Update
 - f. Real Estate Search Discussion
11. Public Comments