

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, August 10, 2021, 11:30 a.m., Via Tele-Conference**

1. Call to Order
2. Approval of July 13, 2021 regular meeting minutes
3. Portfolio Summary Report as of June 30, 2021 in the amount of \$219,391,943.78
4. Consent Agenda
  - a. Payment of Invoices
    - i. Fiduciary Liability Insurance premium for the policy year 7/1/21-22 in the amount of \$23,566.32
    - ii. Invoice from YCM for asset management services for the period 04/01/2021 – 06/30/2021 in the amount of \$9,611.28
    - iii. Invoice from Reinhart Partners for asset management services for the period Quarter 2, 2021 in the amount of \$21,083.00
    - iv. Invoice from 1607 Capital Partners for asset management services for the period 4/1/21 through 6/30/21 in the amount of \$82,853.62
    - v. Invoice from Champlain Investment Partners for asset management services for the period April 01, 2021 to June 30, 2021 in the amount of \$28,747.24
    - vi. Invoice from AndCo for consulting services and performance evaluation for the period January 2021 – March 2021 in the amount of \$25,500.00
    - vii. Invoice from AndCo for consulting services and performance evaluation for the period April 2021 – June 2021 in the amount of \$25,500.00
  - b. Informational Items
    - i. YTD 2020/2021 Budget
    - ii. YTD 2021/2022 Budget
    - iii. FOIA response dated July 13, 2021
5. Member Applications/Elections
  - a. DROP Applications
  - b. Retirement Applications
  - c. DROP Distribution Elections
  - d. Annuity Withdrawal Distribution Elections
6. New Business
  - a. None
7. Old Business
  - a. None
8. Legal Report
  - a. Legal opinion regarding DROP/Premium Member Account interest accrual method
  - b. Matters deemed pertinent
9. Administrative Report
  - a. Matters deemed pertinent

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10. Investment Report
  - a. Loomis Sayles Intermediate Fixed Income Manager Review
  - b. Investment Performance Report as of June 30, 2021
  - c. Market Update
  
11. Public Comments