

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, July 13, 2021, 11:30 a.m., Via Tele-Conference

1. Call to Order
2. Approval of June 8, 2021 regular meeting minutes
3. Portfolio Summary Report as of May 31, 2021 in the amount of \$217,041,574.81
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from VanOverbeke Michaud & Timmony for legal services rendered for the period 01/01/2021 thru 03/31/2021 in the amount of \$4,296.60
 - ii. Chase credit card statement for the period 06/03/21 – 07/02/21 in the amount of \$403.43
 - b. Informational Items
 - i. YTD 2020/2021 Budget
 - ii. Contribution Summary/Reconciliation
5. Member Applications/Elections
 - a. DROP Applications: W. Menzel
 - b. Retirement Applications: None
 - c. DROP Distribution Elections: P. Bourlier, T. Literacki, A. Rodgers, G. Lask, M. Douville
 - d. Annuity Withdrawal Distribution Elections: B. Bousson, C. Close
6. New Business
 - a. 2021-2022 proposed annual budget
7. Old Business
 - a. None
8. Legal Report
 - a. Legal opinion regarding DROP/Premium Member Account interest accrual method
 - b. Tomaszewski DRO Resolution
 - c. Matters deemed pertinent
9. Administrative Report
 - a. Matters deemed pertinent
10. Investment Report
 - a. Market Update/Manager Summary/Liquidity Review
11. Public Comments