

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, April 13, 2021, 11:30 a.m., Via Tele-Conference**

1. Call to Order
2. Approval of March 9, 2021 regular meeting minutes
3. Cash & Asset Statements as of February 28, 2021 in the amount of \$206,630,581.98
4. Consent Agenda
  - a. Payment of Invoices
    - i. Invoice from GRS for Five-year Experience Study for the period July 1, 2015 through June 30, 2020 in the amount of \$12,000.00
    - ii. Invoice from Chase for credit purchases for the period 02/03/21 to 04/02/21 in the amount of \$200.73
  - b. Informational Items
    - i. YTD 2020/2021 Budget
    - ii. Memo invoice from Northern Trust
    - iii. Public Meetings – COVID 19 Memorandum
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: None
  - d. Annuity Withdrawal Distribution Elections: C. Westerlund, K. Skierski
6. Legal Report
  - a. Matters deemed pertinent
7. Old Business
  - a. None
8. New Business
  - a. Draft Experience Study
9. Investment Report
  - a. Historic Return Comparison (2020 Actuarial Data)
  - b. Manager Review: LSIA/YCM
  - c. Statement of Investment PPO
  - d. Market Update
  - e. Investment and Manager Allocation Review