

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, November 10, 2020, 11:30 a.m.**  
**Via Tele-Conference**

1. Call to Order
2. Approval of October 13, 2020 regular meeting minutes
3. Cash & Asset Statements as of September 30, 2020 in the amount of \$180,229,822.56
4. Consent Agenda
  - a. Payment of Invoices
    - i. Invoice from Champlain Investment Partners for asset management services for the period July 1, 2020 to September 30, 2020 in the amount of \$20,675.67
    - ii. Invoice from 1607 Capital Partners for asset management services for the period 7/1/20 through 9/30/20 in the amount of \$66,160.27
    - iii. Invoice from Reinhart Partners for asset management services for the period Quarter 3, 2020 in the amount of \$15,791.00
    - iv. Invoice from QMA for asset management services for the period Jul 01, 2020 – Sep 30, 2020 in the amount of \$18,576.72
    - v. Invoice from GRS for GASB Statement Nos. 67 and 68 Report plus Michigan P.A. 202 Disclosures as of June 30, 2020 in the amount of \$12,500.00
    - vi. Invoice from GRS for regular actuarial services for the period July 1, 2020 through June 30, 2021, including the June 30, 2020 annual valuation in the amount of \$16,000.00
  - b. Informational Items
    - i. YTD 2020/2021 Budget
    - ii. Memo from Legal Counsel Re: Michigan Public Act 228 of 2020, Open Meetings Act Amendments dated October 20, 2020
    - iii. Memo invoice from Loomis Sayles
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: S. Ladouceur, K. Polk, T. Rettschlag, A. Skierski
  - c. DROP Distribution Elections: S. Ladouceur, G. Lask, T. Literacki, M. Douville, K. Rochon
  - d. Annuity Withdrawal Distribution Elections: S. Ladouceur
6. Legal Report
  - a. Matters deemed pertinent
7. Old Business
  - a. Review of Custodial Bank, Northern Trust
8. New Business
  - a. Draft GASB Report
  - b. Draft Actuarial Valuation
  - c. 2021 Meeting Schedule

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9. Investment Report
  - a. Investment Performance Review, Period Ending September 30, 2020
  - b. Bloomfield Capital Fund IV
  - c. Market Value Update/Liquidity Review/Domestic Equity Review
  - d. Mid Cap Manager Analysis (Value and Growth)
  - e. Matters deemed pertinent