

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, October 13, 2020, 11:30 a.m.
Via Tele-Conference

1. Call to Order
2. Approval of September 8, 2020 regular meeting minutes
3. Cash & Asset Statements as of August 31, 2020 in the amount of \$184,072,125.57
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from VanOverbeke, Michaud & Timmony for legal services rendered for the period April 1, 2020 through June 30, 2020 in the amount of \$2,161.60
 - ii. Invoice from AndCo for investment consulting services for the period July 1, 2020 through September 30, 2020 in the amount of \$25,500.00
 - iii. Invoice from NCPERS for membership renewal through 12/31/2021 in the amount of \$260.00
 - b. Informational Items
 - i. YTD 2020/2021 Budget
 - ii. Memo Invoice from Northern Trust
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: P. Kinal, N. Loussia
 - c. DROP Distribution Elections: J. Fitzgerald, N. Loussia
 - d. Annuity Withdrawal Distribution Elections: P. Kinal, N. Loussia
6. Legal Report
 - a. Marathon Compliance Letter
 - b. Matters deemed pertinent
7. Old Business
 - a. None
8. New Business
 - a. Review of Custodial Bank, Northern Trust
9. Investment Report
 - a. Market Update
 - b. KStone Update
 - c. Real Estate Portfolio Review
 - d. Matters deemed pertinent