

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, August 11, 2020, 11:30 a.m.
Via Tele-Conference

1. Call to Order
2. Approval of July 14, 2020 regular meeting minutes
3. Cash & Asset Statements as of June 30, 2020 in the amount of \$179,083,710.23
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from Reinhart for asset management services for the period Quarter 2, 2020 in the amount of \$14,103.00
 - ii. Invoices from LSIA for asset management services for the period April 1, 2020 through June 30, 2020 in the amounts of \$2,780.37 and \$5,876.67
 - iii. Invoice from Champlain for asset management services for the period April 01, 2020 to June 30, 2020 in the amount of \$19,492.32
 - iv. Invoice from QMA for asset management services for the period Apr 01, 2020 – Jun 30, 2020 in the amount of \$17,429.47
 - v. Invoice from 1607 for asset management services for the period 4/1/20 through 6/30/20 in the amount of \$61,095.42
 - b. Informational Items
 - i. YTD 2019/2020 Budget
 - ii. YTD 2020/2021 Budget
 - iii. Remote Public Meetings – Executive Order 2020-154 Memo dated July 23, 2020
 - iv. Electronic Signatures – Executive Order 2020-158 Memo dated July 29, 2020
 - v. Loomis invoice (memorandum copy)
 - vi. Chase credit card summary
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: None
 - c. DROP Distribution Elections: K. Mukomel, P. Bourlier
 - d. Annuity Withdrawal Distribution Elections: None
6. Legal Report
 - a. Matters deemed pertinent
7. Old Business
 - a. None
8. New Business
 - a. Request for Clarification of Annuity Withdrawal Option
9. Investment Report
 - a. Market Update
 - b. Investment Performance Review for the Period Ending June 30, 2020
 - c. Marathon interview