

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, July 14, 2020, 11:30 a.m.**  
**Via Tele-Conference**

1. Call to Order
2. Approval of June 9, 2020 regular meeting minutes
3. Cash & Asset Statements as of May 31, 2020 in the amount of \$177,704,382.06
4. Consent Agenda
  - a. Payment of Invoices
    - i. Invoice from AndCo for investment consulting and performance evaluation services for the period April 1, 2020 – June 30, 2020 in the amount of \$25,500.00
    - ii. Invoice from Chase Ink for credit card charges for the period 06/03/20 – 07/02/20 in the amount of \$1,442.04
  - b. Informational Items
    - i. YTD 2019/2020 Budget
    - ii. FOIA Requests Memorandum
    - iii. Remote Public Meetings Memorandum
    - iv. Coronavirus Aid, Relief, and Economic Security Act Memorandum
    - v. MAPERS Fall Conference Information
    - vi. GRS 2020 Actuarial Fee Letter
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: B. Bassett
  - c. DROP Distribution Elections: J. Medici, B. Bassett
  - d. Annuity Withdrawal Distribution Elections: B. Bassett
6. Legal Report
  - a. Matters deemed pertinent
7. Old Business
  - a. None
8. New Business
  - a. Annual Budget
  - b. Payroll Reimbursement Reconciliation
9. Investment Report
  - a. Market Update
  - b. Distressed Debt Review
  - c. Investment Opportunities