

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, June 9, 2020, 11:30 a.m.
Via Tele-Conference

1. Call to Order
2. Approval of May 12, 2020 regular meeting minutes
3. Cash & Asset Statements as of April 30, 2020 in the amount of \$175,361,072.62
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from VanOverbeke Michaud & Timmony for legal services rendered for the period January 1, 2020 through March 31, 2020 in the amount of \$7,160.30
 - b. Informational Items
 - i. YTD 2019/2020 Budget
 - ii. Cares Act Update Memorandum
 - iii. Quarterly memo invoice from Northern Trust
 - iv. Correspondence received during the period May12, 2020 – June 8, 2020
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: J. Jacobs
 - c. DROP Distribution Elections: L. Doan, N. Smiscik
 - d. Annuity Withdrawal Distribution Elections: R. Gnesda, J. Jacobs
6. Legal Report
 - a. Matters deemed pertinent
7. Old Business
 - a. None
8. New Business
 - a. None
9. Investment Report
 - a. Market Update
 - b. Portfolio Value Update/Rebalance Considerations
 - c. Investment Opportunities