

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, February 11, 2020, 11:30 a.m.
Council Study

1. Call to Order
2. Approval of January 21, 2020 regular meeting minutes
3. Cash & Asset Statement as of December 31, 2019 in the amount of \$197,764,703.99
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from VanOverbeke, Michaud & Timmony for legal services rendered for the period July 1, 2019 – September 30, 2019 in the amount of \$4,159.15
 - ii. Invoice from 1607 Capital Partners for asset management services for the period 10/1/19 through 12/31/19 in the amount of \$73,839.44
 - iii. Invoice from Champlain Investment Partners for asset management fees for the period 4th Quarter 2019 in the amount of \$6,834.23
 - iv. Invoice from Chase for credit charges for the period 01/03/20 – 02/02/20 in the amount of \$283.28
 - b. Informational Items
 - i. YTD 2019/2020 Budget
 - ii. Loomis Sayles memo invoice for asset management services for the period October 1, 2019 through December 31, 2019 in the amount of \$9,739.46
 - iii. Correspondence received during the period January 20, 2020 – February 10, 2020
5. Member Applications/Elections
 - a. DROP Applications: T. Rosenbergh
 - b. Retirement Applications: None
 - c. DROP Distribution Elections: S. Kraemer, J. Tinsman
 - d. Annuity Withdrawal Distribution Elections: J. Tinsman
6. Legal
 - a. Securities Litigation Policy
 - b. Matters deemed pertinent
7. Old Business
 - a. Retirement Program Director Review
 - b. Police nomination results
8. New Business
 - a. Summary Plan Description as of June 30, 2019
 - b. Financial Report to City Council
9. Investments
 - a. PRISA I, II, III Review (Kevin Smith)
 - b. Investment Performance for the Period Ending December 31, 2019
 - c. Market Update
 - d. Review Investment PPO
 - e. Apollo, Oaktree Review
 - f. Matters deemed pertinent