

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, August 13, 2019, 11:30 a.m.**  
**Council Study**

1. Call to Order
2. Approval of July 9, 2019 regular meeting minutes
3. Cash & Asset Statement as of June 30, 2019 in the amount of \$197,920,409.88
4. Consent Agenda
  - a. Payment of Invoices
    - i. Expense report from I. Lowenberg for June 11, 2019 meeting lunch
    - ii. Invoice from Morgan Dempsey for asset management services for the period 04/01/19 – 06/30/19 in the amount of \$28,696.33
    - iii. Invoice from 1607 Capital Partners for asset management services for the period 4/1/19 – 6/30/19 in the amount of \$62,553.99
    - iv. Invoice from LSIA for asset management services for the period April 1, 2019 through June 30, 2019 in the amount of \$3,032.36
    - v. Invoice from LSIA for asset management services for the period April 1, 2019 through June 30, 2019 in the amount of \$5,401.26
    - vi. Invoice from QMA for asset management services for the period Apr 01, 2019 – Jun 30, 2019 in the amount of \$27,456.68
    - vii. Statement from Chase Cardmember Service for VISA charges for the period 07/03/19 – 08/02/19 in the amount of \$418.28
  - b. Informational Items
    - i. YTD 2018/2019 Budget
    - ii. YTD 2019/2020 Budget
    - iii. Correspondence received during the period July 9 - August 12, 2019 including: FOIA response; Tortoise invoice memorandum; Loomis invoice memorandum
5. Member Applications/Elections
  - a. DROP Applications: G. Seidel
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: K. Rochon
  - d. Annuity Withdrawal Distribution Elections: None
6. Legal
  - a. Matters deemed pertinent
7. Old Business
  - a. Review 2018-2019 Contribution Summary and Reconciliation
8. New Business
  - a. None

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9. Investments
  - a. Market Update
  - b. Investment Performance Review for the Period Ending June 30, 2019
  - c. Small Cap Equities Manager Presentations Review
  - d. Large Cap Review

Items on Administrative Calendar for September

Meeting Date: Wednesday, September 11

Investment Manager Meeting: Loomis Sayles, Tortoise

Present RIE Distribution calculations to Board for approval

Review Ethics Policy

MAPERS Fall Conference, September 21-24, Kalamazoo, MI