

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, July 9, 2019, 11:30 a.m.
Library, 3rd Floor Conference Room

1. Call to Order
2. Approval of June 11, 2019 regular meeting minutes
3. Cash & Asset Statement as of May 31, 2019 in the amount of \$191,770,952.69
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from J. Fisher for 2019 NCPERS Annual Conference
 - ii. Invoice from AndCo for consulting services and performance evaluation for Q2, 2019 in the amount of \$25,500.00
 - b. Informational Items
 - i. YTD 2018/2019 Budget
 - ii. Correspondence received during the period 06/11/19 – 07/08/19 including:
 - *The Seminole Companies Information Sheets
 - *Fintan Partners Financial Statements Year Ended December 31, 2018
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: None
 - c. DROP Distribution Elections: A. Rodgers
 - d. Annuity Withdrawal Distribution Elections: None
6. Legal
 - a. MAPERS 2019 Spring Conference Recent Legal Issues and Decisions
 - b. Michigan Case Update Memorandum
 - c. Matters deemed pertinent
7. Old Business
 - a. Review 2018-2019 Contribution Summary and Reconciliation
8. New Business
 - a. Review annual budget
 - b. GRS Proposed Services and Actuarial Fees letter
9. Investments
 - a. Market Update
 - b. Manager Presentations: Champlain Investment Partners 12:00 p.m.; Great Lakes Advisors 12:30 p.m.; Reinhart Partners 1:00 p.m.
 - c. Large Cap Review

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Items on Administrative Calendar for August

Meeting Date: August 13

Receive Investment Performance Review for Period Ending June 30, 2019

Approve quarterly market rate of return

Prepare/distribute quarterly retiree DB/DC Statements

Schedule disability re-examinations, if necessary