

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – FEBRUARY 24, 2026
COUNCIL STUDY -- 5:00 p.m.**

TENTATIVE AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. January 20, 2026 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. Correspondence from M. Calhoun
 - b. Legal Counsel response to M. Calhoun
 - c. Legal Counsel response to C. Daniels
 - 2. Applications for Retirement
 - a. W. Culver, 02/13/2026
 - b. B. James, 02/14/2026 (prior application rescinded)
 - c. E. Anderson, 02/25/2026
 - d. R. Terry, 05/01/2026
 - 3. Authorization of Benefits
 - a. J. Harper
 - b. E. Anderson
 - 4. Refund of Contributions
 - a. None
 - 5. Approval of Bills and Expenses
 - a. Credit card statement for charges during the period 01/07/2026 to 02/04/2026 in the amount of \$0.00
 - b. Invoice from WCM for asset management services for the period 10/01/2025 to 12/31/2025 in the amount of \$19,111.70
 - c. Invoice from PIA for asset management services for the period October 1, 2025 through December 31, 2025 in the amount of \$14,294.00
 - d. Invoice from Med Source MI for independent medical evaluation of T. Springer on January 15, 2026 in the amount of \$3,150.00
 - e. Invoice from Deroy & Devereaux for asset management services for the quarter ending December 31, 2025 in the amount of \$23,053.00
- IV. Unfinished Business
 - 1. Flex position/rehired retirees
 - 2. Authorization of benefits for C. Daniels and M. Calhoun
 - 3. T. Springer Disability Retirement Application



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- V. New Business
 - 1. None

- VI. Investment Consultant Report
 - 1. Investment Performance Review as of December 31, 2025
 - 2. Market Update
 - 3. Asset/Manager Summary
 - 4. BTG Pactual communication

- VII. Legal Counsel Report
 - 1. A. Fischer EDRO

- VIII. Retirement Administrator Report
 - 1. Matters deemed pertinent

- IX. Public Comment

- X. Trustee Comment/Open Forum

- XI. Adjournment



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