

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – DECEMBER 16, 2025  
COUNCIL STUDY -- 5:00 p.m.**

**TENTATIVE AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. November 18, 2025 Regular Meeting Minutes
- III. Consent Agenda
  - 1. Informational Items
    - a. None
  - 2. Applications for Retirement
    - a. K. Turnquist, 11/06/2025
    - b. P. Moore, 12/13/2025 (revised date)
    - c. M. Chatman, 12/17/2025
    - d. G. Jackson, 12/15/2025
    - e. C. Daniels, 01/02/2026
    - f. M. Calhoun, 01/03/2026
    - g. J. Harper, 01/31/2026
    - h. K. Allen, 02/14/2026
  - 3. Authorization of Benefits
    - a. J. Wang
    - b. A. Jensen
    - c. K. Turnquist
    - e. P. Kidd
    - e. K. Clarke
  - 4. Refund of Contributions
    - a. None
  - 5. Approval of Bills and Expenses
    - a. Credit card statement for charges during the period 11/06/2025 to 12/04/2025 in the amount of \$130.20
    - b. Invoice from GRS for GASB Statement No. 67 Plan Reporting and Accounting Schedules as of June 30, 2025 in the amount of \$6,500.00 (City will pay \$2,000.00 additional charges)
    - c. Invoice from VMT for legal services rendered for the period 10/01/2024 through 12/31/2024 in the amount of \$3,460.20
    - d. Invoice from VMT for legal services rendered for the period 01/01/2025 through 06/30/2025 in the amount of \$6,526.20



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- IV. Unfinished Business
  - 1. None
  
- V. New Business
  - 1. Eligibility service purchase for E. Anderson
  - 2. Draft Actuarial Valuation Report as of June 30, 2025
  - 3. Auditor request for support of actuarial rate of return
  - 4. Draft GASB Statement Nos. 67 and 68 Accounting and Financial Reporting for Pensions as of June 30, 2025
  
- VI. Investment Consultant Report
  - 1. Market Update
  - 2. Asset/Manager Summary
  
- VII. Legal Counsel Report
  - 1. Mavik Compliance Letter
  
- VIII. Retirement Administrator Report
  - 1. Matters deemed pertinent
  
- IX. Public Comment
  
- X. Trustee Comment/Open Forum
  
- XI. Adjournment



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