

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – FEBRUARY 20, 2024
COUNCIL STUDY -- 5:00 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. January 16, 2024 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. Memo from AndCo regarding TerraCap investment
 - b. Communication from AndCo regarding acquisition by Mariner
 - c. Comerica invoices
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. None
 - 4. Authorization of Benefits
 - a. A. Aceves
 - 5. Refund of Contributions
 - a. None
 - 6. Approval of Bills and Expenses
 - a. Statement from Elan Financial Services for credit changes for the period 01/05/2024 to 02/05/2024 in the amount of \$506.07
 - b. Invoice from Champlain for asset management services for the period October 1, 2023 to December 31, 2023 in the amount of \$24,163.30
 - c. Invoice from PIA for asset management services for the period October 1, 2023 through December 31, 2023 in the amount of \$10,101.00
 - d. Invoice from WCM for asset management services for the period 10/1/2023 through 12/31/2023 in the amount of \$16,697.67
 - e. Invoice from DeRoy & Devereaux for asset management services for the period ending December 31, 2023 in the amount of \$20,008.00
- IV. Old Business
 - 1. MAPERS information letter
- V. New Business
 - 1. None



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Investment Consultant Report
 - 1. Quarterly investment performance review
 - 2. Market Update
 - 3. Asset/Manager Summary
 - 4. Custodial RFI Update
 - 5. Mariner/AndCo consent process

- VII. Legal Counsel Report
 - 1. Retirement Handbook draft
 - 2. Board Governance draft
 - 3. Education Policy draft
 - 4. TerraCap compliance letter

- VIII. Retirement Administrator Report
 - 1. Benefit calculator review
 - 2. Matters deemed pertinent

- IX. Pending Matters
 - 1. Pre-Retirement Workshop (upon completion/publication of Retirement Handbook)

- X. Public Comment

- XI. Trustee Comment/Open Forum

- XII. Adjournment



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