

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – JANUARY 16, 2024
COUNCIL STUDY -- 5:00 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. December 19, 2023 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. None
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. None
 - 4. Authorization of Benefits
 - a. D. Karas
 - 5. Refund of Contributions
 - a. B. Eugene
 - 6. Approval of Bills and Expenses
 - a. Statement from Elan Financial Services for credit changes for the period 12/06/2023 to 01/04/2024 in the amount of \$237.83
 - b. Invoice from DeRoy & Devereaux for asset management services for the period Ending September 30, 2023 in the amount of \$18,126.00
 - c. Invoice from AndCo Consulting for consulting services and performance evaluation for the period October, 2023 through December, 2023 in the amount of \$17,500.00
 - d. Invoice from Reinhart Partners for asset management services for the period Quarter 4, 2023 in the amount of \$24,301.00
 - e. Invoice from LSV for asset management services for the period October 1 to December 31, 2023 in the amount of \$19,826.00
- IV. Old Business
 - 1. None
- V. New Business
 - 1. None



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Custodial RFI Update
 - 4. TerraCap presentation

- VII. Legal Counsel Report
 - 1. Retirement Handbook final draft
 - 2. Open Meetings Act Policy draft
 - 3. Education Policy draft

- VIII. Retirement Administrator Report
 - 1. Matters deemed pertinent

- IX. Pending Matters
 - 1. Pre-Retirement Workshop (upon completion/publication of Retirement Handbook)

- X. Public Comment

- XI. Trustee Comment/Open Forum

- XII. Adjournment



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