

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – MAY 16, 2023
COUNCIL STUDY -- 5:30 p.m.**

TENTATIVE AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. April 18, 2023 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. None
 - 2. Cash Account Report
 - a. Dec-22 through Mar-23
 - 3. Applications for Retirement
 - a. None
 - 4. Authorization of Benefits
 - a. None
 - 5. Refund of Contributions
 - a. None
 - 6. Approval of Bills and Expenses
 - a. Statement from Elan Financial Services for credit changes for the period 04/06/2023 to 05/04/2023 in the amount of \$184.63
 - b. Invoice from LSV for asset management services for the period January 01 to March 31, 2023 in the amount of \$21,037.00
 - c. Invoice from Champlain for asset management services for the period January 01, 2023 to March 31, 2023 in the amount of \$22,066.55
 - d. Invoice from DeRoy & Devereaux for asset management services for the period ending March 31, 2023 in the amount of \$2,441.00
 - e. Invoice from WCM for asset management services for the period 01/01/2023 to 03/31/2023 in the amount of \$16,619.14
 - f. Invoice from PIA for asset management services for the period January 1, 2023 through March 31, 2023 in the amount of \$10,141.00
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
 - 3. Market/Allocation Review



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Legal Counsel Report
 - 1. Update on inclusion of Management Group
 - 2. Retirement Handbook
 - 3. Other matters deemed pertinent

- VII. Retirement Administrator Report
 - 1. Matters deemed pertinent

- VIII. Old Business
 - 1. Approve Summary Annual Report
 - 2. Update on Retirement Administrator/HR roles discussion

- IX. New Business
 - 3. None

- X. Pending Matters
 - 1. Pre-Retirement Workshop

- XI. Trustee Comment/Open Forum

- XII. Adjournment



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