

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – APRIL 18, 2023  
COUNCIL STUDY -- 5:30 p.m.**

**AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. February 21, 2023 Regular Meeting Minutes
- III. Consent Agenda
  - 1. Informational Items
    - a. None
  - 2. Cash Account Report
    - a. None
  - 3. Applications for Retirement
    - a. S. Stevens, 03/06/2023
    - b. L. Carr, 04/15/2023
    - c. J. Spence, 05/27/2023
    - d. D. Crankshaw, 06/15/2023
  - 4. Authorization of Benefits
    - a. L. Olds
    - b. C. Riley
    - c. S. Stevens
  - 5. Refund of Contributions
    - a. E. Shannon
    - b. C. Sanders
  - 6. Approval of Bills and Expenses
    - a. Statement from Elan Financial Services for credit changes for the period 02/04/2023 to 03/06/2023 in the amount of \$1,516.48
    - b. Invoice from VanOverbeke Michaus & Timmony, P.C. for legal services rendered for the period 07/01/2022 thru 12/31/2022 in the amount of \$6,633.20
    - c. Invoice from AndCo for consulting services and performance evaluation for the period January 2023 through March 2023 in the amount of \$17,500.00
    - d. Statement from Elan Financial Services for credit changes for the period 03/07/2023 to 04/05/2023 in the amount of \$350.00
    - e. Invoice from Reinhart Partners for asset management services for the period Q1, 2023 in the amount of \$22,461.00
- IV. Public Comment



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- V. Investment Consultant Report
  - 1. Market Update
  - 2. Asset/Manager Summary
  - 3. Market/Allocation Review
  
- VI. Legal Counsel Report
  - 1. Memo Re: Michigan Pension Tax Changes, Public Act 4 of 2023
  - 2. Memo Re: Protecting Michigan Pension Grant Program
  - 3. Other matters deemed pertinent
  
- VII. Retirement Administrator Report
  - 1. Election update
  - 2. Expense report procedures
  - 3. Council Resolution of Support
  - 4. Other matters deemed pertinent
  
- VIII. Old Business
  - 1. None
  
- IX. New Business
  - 1. Approve Summary Annual Report
  - 2. MAPERS Spring Conference delegates
  - 3. Retirement Administrator/HR roles
  
- X. Pending Matters
  - 1. Retirement Handbook
  - 2. Pre-Retirement Workshop
  
- XI. Trustee Comment/Open Forum
  
- XII. Adjournment



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