

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – DECEMBER 13, 2022
COUNCIL STUDY -- 5:45 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. November 9, 2022 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. Memo from Legal Counsel Re: Fraud Alert
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. M. Pilot (01/24/2023)
 - b. L. Carr (01/07/2023)
 - 4. Authorization of Benefits
 - a. None
 - 5. Refund of Contributions
 - a. None
 - 6. Approval of Bills and Expenses
 - a. Invoice from GRS for regular actuarial services for the period July 1, 2022 through June 30, 2022 in the amount of \$20,500.00
 - b. Invoice from GRS for GASB Statements No. 67 and 68 work and required Michigan PA 202 disclosures in the total amount of \$9,500.00
 - c. Invoice from GRS for Pilot EDRO Calculations in the amount of \$900.00
 - d. Statement from Comerica Cardmember Services for credit changes for the period 11/04/2022 to 12/05/2022 in the amount of \$36.06
- IV. Public Comment
- V. Investment Consultant Report
 - 1. Market Update
 - 2. Asset/Manager Summary
- VI. Legal Counsel Report
 - 1. Matters deemed pertinent



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VII. Retirement Administrator Report
 - 1. HR request for pension data
 - 2. Deferred vested commencement timing
 - 3. Other matters deemed pertinent
- VIII. Old Business
 - 1. Final actuarial valuation
- IX. New Business
 - 1. Board elections discussion
- X. Pending Matters
 - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
 - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
 - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
 - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
- XI. Trustee Comment/Open Forum
- XII. Adjournment



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