

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – AUGUST 16, 2022  
COUNCIL STUDY -- 5:45 p.m.**

**AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. July 19, 2022 Regular Meeting Minutes
- III. Consent Agenda
  - 1. Informational Items
    - a. Comerica Invoices
    - b. VMT Memo Re: State of Michigan Budget 2022
  - 2. Cash Account Report
    - a. None
  - 3. Applications for Retirement
    - a. None
  - 4. Authorization of Benefits
    - a. A. Boscaglia, Jr.
    - b. W. Carry
    - c. S. Jones, Jr.
  - 5. Refund of Contributions
    - a. J. O'Donnell
    - b. M. Hernandez
    - c. R. Querro
  - 6. Approval of Bills and Expenses
    - a. Credit card statement for charges for the period 07/07/2022 through 08/04/2022 in the amount of \$5,531.26
    - b. Invoice from Champlain Investment Partners for asset management services for the period April 01, 2022 to June 30, 2022 in the amount of \$23,391.66
    - c. Invoice from Med Source Services for medical exam and report and review of records for B. Stewart in the amount of \$1,762.50
    - d. Invoice from WCM for asset management services for the period 04/01/2022 to 06/30/2022 in the amount of \$15,556.39
    - e. Invoice from VanOverbeke Michaud & Timmony for legal services rendered for the period 10/01/2021 thru 12/31/2021 in the amount of \$2,660.00
    - f. Invoice from Med Source Services for review of records for B. Stewart in the amount of \$450.00
    - g. Invoice from PIA for asset management services for the period April 1, 2022 through June 30, 2022 in the amount of \$11,687.00



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – AUGUST 16, 2022  
COUNCIL STUDY -- 5:45 p.m.**

**AGENDA**

- IV. Public Comment
- V. Investment Consultant Report
  - 1. Quarterly Performance Review for the period ending June 30, 2022
  - 2. Market Update
  - 3. Asset/Manager Summary
- VI. Legal Counsel Report
  - 1. Matters deemed pertinent
- VII. Retirement Administrator Report
  - 1. Matters deemed pertinent
- VIII. Old Business
  - 1. Stewart Disability Appeal
- IX. New Business
  - 1. MAPERS 2022 Fall Conference Certificate of Delegates
- X. Pending Matters
  - 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
  - 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
  - 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
  - 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD
- XI. Trustee Comment/Open Forum
- XII. Adjournment



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.