

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM  
REGULAR MEETING – TUESDAY – JULY 19, 2022  
COUNCIL STUDY -- 5:45 p.m.**

**AGENDA**

- I. Approval of Agenda
- II. Approval of Minutes
  - 1. May 17, 2022 Regular Meeting Minutes
- III. Consent Agenda
  - 1. Informational Items
    - a. Comerica Invoice
    - b. FOIA response dated June 6, 2022
    - c. Proposed Services and Actuarial Fees Letter
  - 2. Cash Account Report
    - a. Dec-21 through May-22
  - 3. Applications for Retirement
    - a. J. Gladhill, 06/02/2022
    - b. William Carry, 07/09/2022
  - 4. Authorization of Benefits
    - a. B. Johnson
    - b. L. Hawkins
    - c. J. Gladhill
    - d. J. Marsack
  - 5. Refund of Contributions
    - a. B. Woolery
    - b. B. Ruthenberg
  - 6. Approval of Bills and Expenses
    - a. Credit card statement for charges for the period 05/05/2022 through 06/03/2022 in the amount of \$1,853.95
    - b. Expense report for J. Maisano for MAPERS Spring Conference
    - c. Expense report from C. Diaz for MAPERS Spring Conference
    - d. Expense report from R. Miller for MAPERS Spring Conference
    - e. Expense report from D. Sanders for MAPERS Spring Conference
    - f. Invoice from AndCo for consulting services and performance evaluation for the period April, 2022 through June, 2022 in the amount of \$17,500.00
    - g. Credit card statement for charges for the period 06/04/2022 through 07/06/2022 in the amount of \$600.00
    - h. Invoice from Waltheusen & Co. for asset management services for the period April 1, 2022 – June 30, 2022 in the amount of \$23,103.10



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.

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- i. Fiduciary Liability Insurance Premium Allocation for 2021-2022 fiscal year in the amount of \$14,412.36
- j. Invoice from LSV Asset Management for asset management services for the period April 1 to June 30, 2022 in the amount of \$0.00
- k. Invoice from Reinhart Partners for asset management services for the period Quarter 2, 2022 in the amount of \$19,306.00

IV. Public Comment

V. Investment Consultant Report

- 1. Market Update
- 2. Asset/Manager Summary
- 3. Memo Re: Apogem Capital/PA Secondary Fund VI
- 4. Sturbridge Presentation

VI. Legal Counsel Report

- 1. PA Secondary Fund VI, LP Compliance Letter
- 2. Other matters deemed pertinent

VII. Retirement Administrator Report

- 1. Matters deemed pertinent

VIII. Old Business

- 1. None

IX. New Business

- 1. Stewart Disability Appeal

X. Pending Matters

- 1. Retirement Handbook: Lead/Maisano, Timeframe/TBD
- 2. Pension Calculator: Lead/Maisano, Timeframe/TBD
- 3. Pension Eligibility and Calculation Demonstration: Lead/Battersby, Timeframe/TBD
- 4. Trust Statement Reconciliation Responsibility and Procedure: Lead/TBD, Timeframe/TBD

XI. Trustee Comment/Open Forum

XII. Adjournment



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