

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, August 11, 2026, 12:00 p.m., Council Study

1. Call to Order
2. Approval of June 9, 2026 regular meeting minutes
3. Portfolio Summary Report as of July 31, 2026 in the amount of \$230,897,421.54
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for June 9, 2026 lunch
 - ii. Expense report from J. Fisher for NCPERS ACE Conference
 - iii. Invoice from GRS for software maintenance (previously approved) in the amount of \$8,900.00
 - iv. Invoice from Mariner for consulting services and performance evaluation for the period April-June 2026 in the amount of \$27,575.00
 - v. Credit card statement for the period 06/03/26 – 07/02/26 in the amount of \$1,756.26
 - vi. Invoice from YCM for asset management services for the period 4/1/2026 – 6/30/2026 in the amount of \$12,138.23
 - vii. Invoice from Reinhart for asset management services for the period Q2, 2026 in the amount of \$28,047.00
 - viii. Invoice from NIS for asset management services for the period April 01, 2026 through June 30, 2026 in the amount of \$10,794.00
 - ix. Invoice from 1607 for asset management services for the period 4/1/26 through 6/30/26 in the amount of \$84,836.54
 - b. Informational Items
 - i. YTD 2025-2026 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. None
7. New Business
 - a. GRS proposed services and actuarial fees letter
 - b. MAPERS Delegate Form
 - c. 2026-2027 annual budget
 - d. Payroll reconciliation/reimbursement to the city
8. Investment Report
 - a. Investment Performance Review for the Period Ending June 30, 2026
 - b. Rebalancing Discussion

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- 9. Legal Report
 - a. Matters deemed pertinent
- 10. Administrative Report
 - a. Matters deemed pertinent
- 11. Public/Trustee Comments

Next Scheduled Meeting Date: September 15, 2026