

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, May 12, 2026, 12:00 p.m., Council Study**

1. Call to Order
2. Approval of April 14, 2026 regular meeting minutes
3. Portfolio Summary Report as of April 30, 2026 in the amount of \$223,685,428.04
4. Consent Agenda
  - a. Payment of Invoices
    - i. Invoice from YCM for asset management services for the period 1/1/2026 – 3/31/2026 in the amount of \$11,624.47
    - ii. Invoice from NIS for asset management services for the quarter ended March 31, 2026 in the amount of \$10,992.00
    - iii. Invoice from 1607 for asset management services for the period 1/1/26 through 3/31/26 in the amount of \$73,351.96
    - iv. Credit card statement for the period 04/03/26 – 05/02/26 in the amount of \$120.52
    - v. Invoice from Boyd Watterson for asset management services for the period 1/1/2026 through 3/31/2026 in the amount of \$8,829.00
  - b. Informational Items
    - i. YTD 2025-2026 Budget
5. Member Applications/Elections
  - a. DROP Applications
  - b. Retirement Applications
  - c. DROP Distribution Elections
  - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
  - a. None
7. New Business
  - a. None
8. Investment Report
  - a. Manager Update: PRISA, TerraCap
  - b. Performance review as of March 31, 2026
  - c. Market Value Update/Rebalancing Discussion
9. Legal Report
  - a. Items deemed pertinent
10. Administrative Report
  - a. Programming fee

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11. Public/Trustee Comments

Next Scheduled Meeting Date: June 9, 2026