

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, February 10, 2026, 12:00 p.m., Council Study

1. Call to Order
2. Approval of January 13, 2026 regular meeting minutes
3. Portfolio Summary Report as of January 31, 2026 in the amount of \$222,528,258.98
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for January 13, 2026 meeting lunch
 - ii. Credit card statement for the period 01/03/26 – 02/02/26 in the amount of \$163.23
 - iii. Invoice from Reinhart for asset management services for the period Q4, 2025 in the amount of \$21,824.00
 - iv. Invoice from NIS for asset management services for the period October 1, 2025 through December 31, 2025 in the amount of \$11,813.00
 - v. Invoice from 1607 for asset management services for the period 10/1/25 through 12/31/25 in the amount of \$76,398.90
 - vi. Invoice from YCM for asset management services for the period 10/1/2025 – 12/31/2025 in the amount of \$10,242.42
 - b. Informational Items
 - i. YTD 2025-2026 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. Northern Trust Fee Schedule
7. New Business
 - a. None
8. Investment Report
 - a. Manager Update: 1607, ABS
 - b. Investment Performance Review for December 31, 2025
 - c. Market Value Update/Rebalancing Discussion
9. Legal Report
 - a. Items deemed pertinent

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- 10. Administrative Report
 - a. Items deemed pertinent
- 11. Public/Trustee Comments

Next Scheduled Meeting Date: March 10, 2026