

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, January 13, 2026, 12:00 p.m., Council Study

1. Call to Order
2. Approval of December 9, 2025 regular meeting minutes
3. Portfolio Summary Report as of December 31, 2025 in the amount of \$218,987,092.05
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for December 9, 2025 meeting lunch
 - ii. Credit card statement for the period 12/03/25 – 01/02/26 in the amount of \$324.76
 - iii. Invoice from Champlain for asset management services for the period 01 October 2025 to 08 December 2025 in the amount of \$19,858.55
 - iv. Invoice from Mariner for consulting services and performance evaluation for the period October 1 – December 31, 2025 in the amount of \$27,575.00
 - b. Informational Items
 - i. YTD 2025-2026 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. None
7. New Business
 - a. Annual Administrative Calendar
 - b. Election of Fire Representative
 - c. Northern Trust Proposed Fee Schedule
 - d. 2026 Investment Manager Review Schedule
 - e. GRS Experience Study Engagement Letter
8. Investment Report
 - a. Manager Update: YCM, Bloomfield Capital
 - b. Market Value Update/Rebalancing Discussion
9. Legal Report
 - a. Items deemed pertinent
10. Administrative Report
 - a. Items deemed pertinent
11. Public/Trustee Comments

Next Scheduled Meeting Date: February 10, 2026