

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, September 9, 2025, 12:00 p.m., Council Study

1. Call to Order
2. Approval of August 12, 2025 regular meeting minutes
3. Portfolio Summary Report as of August 31, 2025 in the amount of \$214,555,197.02
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for August 12, 2025 meeting lunch
 - ii. Credit card statement for the period 08/03/25 – 09/02/25 in the amount of \$106.00
 - iii. Invoice from IFEBP for 2026 membership dues in the amount of \$1,325.00
 - b. Informational Items
 - i. YTD 2025-2026 Budget
 - ii. MAPERS conference delegates
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. Pension Credited Service Purchase Program
7. New Business
 - a. None
8. Investment Report
 - a. Manager Update: Ares, Artemis, Centerbridge
 - b. Market Value Update/Rebalancing Discussion
9. Legal Report
 - a. Securities Litigation - Mohawk
10. Administrative Report
 - a. Biediger disability update
11. Public/Trustee Comments

Next Scheduled Meeting Date: October 21, 2025