

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, July 8, 2025, 12:00 p.m., Council Study

1. Call to Order
2. Approval of June 10, 2025 regular meeting minutes
3. Portfolio Summary Report as of June 30, 2025 in the amount of \$209,899,797.55
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for June 10 2025 meeting lunch
 - ii. Expense report from B. Wilson for MAPERS Spring Conference
 - iii. Expense report from D. Garth for MAPERS Spring Conference
 - iv. Invoice from Mariner for consulting services and performance evaluation for April – June, 2025 in the amount of \$27,575.00
 - v. Credit card statement for the period 06/03/25 – 07/02/25 in the amount of \$1,830.22
 - b. Informational Items
 - i. YTD 2024-2025 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. Revised Travel/Education Policy
7. New Business
 - a. Proposed 2025-2026 Budget
8. Investment Report
 - a. Market Value Update/Rebalancing Discussion
 - b. Private Equity Discussion
9. Legal Report
 - a. Matters deemed pertinent
10. Administrative Report
 - a. Matters deemed pertinent
11. Public/Trustee Comments

Next Scheduled Meeting Date: August 12, 2025