

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, June 10, 2025, 12:00 p.m., Council Study

1. Call to Order
2. Approval of May 13, 2025 regular meeting minutes
3. Portfolio Summary Report as of May 30, 2025 in the amount of \$205,768,727.17
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for May 13, 2025 meeting lunch
 - ii. Expense report from A. Harvey for May 13, 2025 meeting lunch
 - iii. Expense report from M. Battersby for MAPERS 2025 Spring Conference.
 - iv. Chase Cardmember Service statement for credit card changes for the period 05/03/25 – 06/02/25 in the amount of \$1,207.24
 - b. Informational Items
 - i. YTD 2024-2025 Budget
 - ii. Northern Trust Invoice
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. Revised Travel/Education Policy
7. New Business
 - a. GRS fee letter
8. Investment Report
 - a. Manager Reviews: Boyd Watterson, NIS
 - b. Market Value Update/Rebalancing Discussion
 - c. Private Equity Discussion
9. Legal Report
 - a. Matters deemed pertinent
10. Administrative Report
 - a. Matters deemed pertinent
11. Public/Trustee Comments

Next Scheduled Meeting Date: July 8, 2025