

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, May 13, 2025, 12:00 p.m., Council Study

1. Call to Order
2. Approval of April 8, 2025 regular meeting minutes
3. Portfolio Summary Report as of April 30, 2025 in the amount of \$201,060,663.18
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for April 8, 2025 meeting lunch
 - ii. Invoice from YCM for asset management services for the period 1/1/2025 – 3/31/2025 in the amount of \$8,869.01
 - iii. Invoice from Reinhart for asset management services for the period Quarter 1, 2025 in the amount of \$19,404.00
 - iv. Invoice from Champlain for asset management services for the period 01 January 2025 to 31 March 2025 in the amount of \$25,762.89
 - v. Invoice from 1607 for asset management services for the period 1/1/25 through 3/31/25 in the amount of \$68,551.86
 - vi. Invoice from NIS for asset management services for the period January 1, 2025 through March 31, 2025 in the amount of \$12,548.00
 - vii. Invoice from Chase Cardmember Service for credit card changes for the period 04/03/25 – 05/02/25 in the amount of \$1,153.68
 - viii. Invoice from Boyd Watterson for asset management services for the period 1/1/2025 through 3/31/2025 in the amount of \$10,366.00
 - b. Informational Items
 - i. YTD 2024-2025 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. None
7. New Business
 - a. Request from I. Lowenberg to attend PGIM 2025 Global Conference
8. Investment Report
 - a. Manager Review: PRISA
 - b. Performance Review as of March 31, 2025
 - c. Market Value Update/Rebalancing Discussion
 - d. Private Equity Discussion
 - e. Ironsides Amendment

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, May 13, 2025, 12:00 p.m., Council Study

- 9. Legal Report
 - a. Matters deemed pertinent
- 10. Administrative Report
 - a. Matters deemed pertinent
- 11. Public/Trustee Comments

Next Scheduled Meeting Date: May 13, 2025