

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, April 8, 2025, 12:00 p.m., Council Study

1. Call to Order
2. Approval of March 11, 2025 regular meeting minutes
3. Portfolio Summary Report as of March 31, 2025 in the amount of \$202,236,214.92
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for March 11, 2025 meeting lunch
 - ii. Invoice from Mariner for consulting services and performance evaluation for the period January 1, 2025 through March 31, 2025 in the amount of \$27,575.00
 - iii. Invoice from Chase Cardmember Service for credit card changes for the period 03/03/25 – 04/02/25 in the amount of \$116.39
 - b. Informational Items
 - i. YTD 2024-2025 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. None
7. New Business
 - a. None
8. Investment Report
 - a. Manager Reviews: Constitution, Marathon
 - b. Rebalancing/Market Value Update
9. Legal Report
 - a. Matters deemed pertinent
10. Administrative Report
 - a. Matters deemed pertinent
11. Public/Trustee Comments

Next Scheduled Meeting Date: May 13, 2025