

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Monday, May 6, 2024, 1:00 p.m., Council Study

1. Call to Order
2. Approval of March 12, 2024 regular meeting minutes
3. Portfolio Summary Report as of March 31, 2024 in the amount of \$201,586,064.01
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for March 12, 2024 meeting lunch
 - ii. Credit card statement for charges for the period 03/03/24 – 04/02/24 in the amount of \$121.15
 - iii. Invoice from YCM for asset management services for the period 01/01/2024 – 03/31/2024 in the amount of \$9,496.25
 - iv. Invoice from NIS for asset management services for the quarter ended 03/31/24 in the amount of \$6,762.00
 - v. Invoice from Reinhart Partners for asset management services for the period Quarter 1, 2024 in the amount of \$22,016.00
 - b. Informational Items
 - i. YTD 2023-2024 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Investment Report
 - a. Investment Performance Report as of March 31, 2024
 - b. Market Value Update/Rebalance Considerations
 - c. Private Credit discussion
7. New Business
 - a. None
8. Old Business
 - a. None
9. Legal Report
 - a. Rules of Procedure

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10. Administrative Report
 - a. MAPERS Spring Conference Delegates
 - b. Commission recapture program

11. Public/Trustee Comments

Next Scheduled Meeting Date: June 18, 2024